

Year End Financial Summary - 2008

4/18/2009

Department	Year Actual	Year Budget	Remaining Budget	Notes
Town Operations				
01 - General Government				
Revenue	2,003,224	2,018,056	(14,832)	
Expenses	391,546	415,959	24,413	
05 - Public Works (includes Water, Roads and Trash)				
Revenue	23,949	16,000	7,949	
Expenses	405,485	425,771	20,286	
15 - Public Safety (includes Police, Fire and Emergency)				
Expenses	88,033	78,710	(9,323)	
20 - Recreation				
Revenue	241	400	(159)	
Expenses	27,960	37,558	9,598	
40 - Non-Municipal (includes SAD 6, Cumberland County and Water Bond repayment)				
Expenses	1,126,096	1,076,458	(49,638)	
YTD Expenses	2,039,120	2,034,456	(4,664)	1
YTD Net Income	(11,705)	0		3 (Fund Balance)
Enterprise Operations				
71 - Frye Island Ferry Operations				
Revenue	341,100	341,335	(235)	
Expenses	323,071	336,434	13,363	3
YTD Net Income	18,029	4,901		2 (Ferry Operations Res)
73 - Frye Island Golf Club				
Revenue	217,375	195,100	22,275	
Expenses	189,365	186,655	(2,710)	3
YTD Net Income	28,010	8,445	26,430	2 (GC Operations Res)
83-2 - Frye Island Yacht Club - Equity Operation				
Revenue	17,775	15,575	2,200	
Expenses	9,988	13,237	3,249	3
YTD Net Income	7,787	2,338		2 (YCE Operations Res)
83-4 - Frye Island Yacht Club - Rental Operation				
Revenue	62,600	64,300	(1,700)	
Expenses	24,885	25,441	556	3
YTD Net Income	37,715	38,859		2 (Island Improvement Res)

- Notes:
1. There is a \$4,664 expense overrun which is covered by the authorization of up to \$40,000 at the Oct Town Vote from Undesig. Fund Balance.
 2. YTD Actual Net Income figure is estimate of cash going into Operations Reserve or Island Improvement Reserve associated with department.
 3. Auditor may identify expenses associated with capital items; which will lower Actual Expenses by booking only amortized amount to expense.