

Reserve Funds Report - 01/31/2012

Table 1. Reserve Fund Summary			
Reserve Fund Name	Posted	Pending	Net
1 - General			
300-10 Capital Funds Reserve (Administration)	34,227.18	0.00	34,227.18
300-20 Water Reserve	82,088.15	(24,000.00)	58,088.15
300-40 Recreation Reserve	18,421.31	(743.80)	17,677.51
300-50 Equipment Reserve (Public Works)	90,389.71	(3,400.00)	86,989.71
300-60 Public Safety Reserve			
Fire Department Partition	127,883.22	(1,200.00)	126,683.22
Police Department Partition	5,125.57	0.00	5,125.57
300-64 Fire Department Operations Reserve	3,814.92	559.30	4,374.22
300-70 Island Improvement Reserve	326,809.74	(10,288.43)	316,521.31
300-80 Revaluation Reserve	0.00	0.00	0.00
300-85 School Operations Reserve	152,268.42	0.00	152,268.42
Unreserved Undesignated Fund Balance	424,725.00	61,592.35	486,317.35
Total	1,265,753.22	22,519.42	1,288,272.64
3 - Enterprise			
300-03 Golf Operations Reserve	54,856.18	6,160.08	61,016.26
300-04 Golf Equipment Reserve	151.28	0.00	151.28
300-06 Yacht Club Equity Reserve	52,877.11	3,075.30	55,952.41
300-12 Ferry Capital Reserve	320,411.11	(96,311.71)	224,099.40
300-13 Ferry Operations Reserve	180,083.46	(3,879.69)	176,203.77
300-25 Long Term Transportation Reserve	325,247.05	(30,000.00)	295,247.05
Total	933,626.19	(120,956.02)	812,670.17

Table 2. Investment Summary		
Account Name	Working	Investments
Liquid Accounts		
1-110-00 Gorham Savings - Checking Acct	708,121.43	
1-110-12 Merrill-Lynch - Investment Acct		2,112,955.70
1-110-33 Gorham Savings - Savings Acct		249,791.32
1-145-10 Stock Equity Prin Fin		6,281.22
Sub-total	708,121.43	2,369,028.24
Reserve Allocation Totals		Posted
1 - General Reserve Funds		1,265,753.22
2 - Special Revenue/Grants		0.00
3 - Enterprise Reserve Funds		933,626.19
4 - Current Liabilities (1-200-xx to 1-240-xx)		20,942.01
5 - Current Liabilities (3-200-xx to 3-240-xx)		6,985.07
6 - Pending 2011 Estimated Net Income		102,423.22
Sub-total		2,329,729.71
Net - Operations Money in Savings / Investment		39,298.53

Online Town information can be found at: <http://www.fryeisland.com/t doc/financial.htm>

Estimate of 2011 Year End Profit:

Town General Fund	61,592.35	(Exp \$36,162.50 under Budget)
Ferry System	(4,028.19)	
Golf Club	6,160.08	
Yacht Club Rental	35,623.68	
Yacht Club Equity	3,075.30	